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**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*



Read the instructions before completing this form  
Must be filed by March 31  
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Innovate K12, SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached report

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]

Signature of Public Benefit Corporation's Chief Executive Officer

3/22/19

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

eric@innovatek12.org

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

Eric Schneider

762-917-9535

Contact Name

Phone Number

**Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.**

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes  No

2018 Annual Benefit Report

# **InnovateK12**

A Minnesota Specific Benefit Corporation

March 2019

**3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information):**

**Pursued Public Benefit:**

- In Article III of InnovateK12's Articles of Incorporation, it states that InnovateK12 "shall be organized and operated for general business purposes. In addition, this corporation shall be a Special Benefit Corporation organized and operated to pursue the following specific public benefit purpose: to support schools and school districts interested in improving learning environments and employee/community engagement through crowd-based innovation software, design thinking, and lean startup strategies."
- InnovateK12's mission is to serve educators and educational organizations with the tools for innovation used in successful business environments. Unfortunately, these tools are typically unavailable due to their high cost and the required bandwidth associated with execution. Through the development of a powerful learning network of innovative leaders and through the availability of volume discount pricing, InnovateK12 is able to make this toolkit available as a specific public benefit.

**Progress Toward Pursued Public Benefit:**

- In 2018, InnovateK12 secured the services of Nilan Johnson Lewis's Zachary Crain to assist with the filing of all required documents in support of the above-stated public benefit to support all interested schools and school districts in growing a culture of innovation based on the toolkit developed by InnovateK12 and described in our Articles of Incorporation.
- The impact of this effort grew significantly in 2018, expanding from eight school districts (Austin, Becker, Cambridge-Isanti, Eden Prairie, Mahtomedi, Minnetonka, Orono, and Stillwater) to include nearly 30 districts in nine different states. The size of the network will expand again in 2019, reaching as many as 50 different educational organizations in nearly twenty states.
- InnovateK12 hosted a successful K12 Innovation Summit in July 2018, bringing together over 130 educators from across the country to learn more about the innovation toolkit and to share promising practices. The network continued to meet monthly during the 2018-19 school year, and members shared their progress within the network and publicly on social media channels. By all estimates, the launch of the company was a success and continues to grow in its impact. My role as CEO is to work collaboratively with members of the network to ensure that the toolkit is having the desired impact and that the network is healthy.

**Hindrances Impacting the Pursued Public Benefit:**

- There are no employees of InnovateK12 and the organization operates based on the efforts of its network. Members of the network provide services that are compensated through independent contracts on an as-needed basis. All members of the network pay an annual membership fee to support the ongoing efforts. Although there are many challenges associated with operating such a lean organization, this has allowed InnovateK12 to maintain low overhead and therefore continue to make the toolkit and member experience available at a small fraction of the typical market cost.

Respectfully Submitted,



Eric Schneider  
CEO/InnovateK12



**Work Item 1078069800032**  
**Original File Number 1021946300039**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
FILED  
**04/01/2019 11:59 PM**

*Steve Simon*

Steve Simon  
Secretary of State